Case 1:13-cv-07789-LGS Document 991 Filed 03/12/18 PLSD21SDNY DOCUMENT ELECTRONICALLY FILED DOCC #:_______ DATE FILED: 3/12/18

Via ECF

Honorable Lorna G. Schofield U.S. District Court Southern District of New York Thurgood Marshall Courthouse 40 Foley Square New York, NY 10007 Application granted. The deadline to submit claim forms is extended to May 16, 2018. Class Counsel shall file a letter by 12:00 p.m. on May 22, 2018, reporting the results of the claims process, including number and percentage of claimants, percentage return on the dollar, and any other information necessary to inform the Court of the actual results of the claims process. If such information is not available by May 22, 2018, the Fairness

Re: In re Foreign Exchange Benchmark Rates Antitrust Litigation Hearing will be adjourned. The Case No. 1:13-cv-07789-LGS (S.D.N.Y.) Court would appreciate advance notice if that is the case.

Dear Judge Schofield:

New York, New York March 12, 2018

We write pursuant to paragraph 10(c)(ii) of the Se <u>Court enter an order extending the deadline to submit</u> <u>May 16, 2018</u>. Given the feedback we have received fit time it is taking to source data from potentially multip custodian banks, brokers) for claims submission, we be

LORNA G. SCHOFIE

UNITED STATES DISTRICT JUDGE

custodian banks, brokers) for claims submission, we believe uns extension will permit class members to submit more complete data sets without materially delaying distribution.

If the Court grants the extension, we will direct the Claims Administrator to inform class members of the new deadlines on the Settlement Website and also in direct communications with class members. The Settlement Website will also inform class members that the Claims Administrator will commence providing claimants with Claim Assessment Notifications on May 31, 2018 and will roll out Claim Assessment Notifications as they become ready, with larger claims taking longer to process. We anticipate that for "Option 1" claims submitted by May 1, 2018, the Claims Administrator will begin providing claimants with Claim Assessment Notifications on May 31. Claim Assessment Notifications for Option 1 claims submitted by May 16, 2018 will begin to be rolled out on June 18, 2018. Claim Assessment Notifications for "Option 2" claims submitted by May 16, 2018 will be rolled out beginning on July 16, 2018.

The remaining dates in the schedule on Class Plaintiffs' motion for final approval are as follows: Reply briefs in support of final approval and the attorneys' fee application are due April 23, 2018, and the Fairness Hearing is set for May 23, 2018 at 4:00 p.m. In advance of the Fairness Hearing, we will provide the Court with any material updates that occur between the due date of the reply briefs and the hearing.

Respectfully submitted,

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